U
C
D

!"#$"%&'()*+'

'

,-./012"%340#'05'670'0%'
10%.'4.64'05'8"6"'50%'6-.'
2$%204.'05'53#83#9'4313:'"%363.4'
0%'8355.%.#/.4'3#'0$6/01.4;''

<07'80.4'/012"%"'63=.'8"6"'
-.:2'1.>'

?012"%3#9'8"6"'5%01'670'0%'
10%.'9%0$24'"::074'&0$'60'
$#8.%46"#8'7-"6'
3#6.%=.#630#4'70%@'A.46'0=.%'
631.;'B0$'1"&'#06'53#8'"'
2%"'/63/":'0%'46"63463/"::&'
439#353/"#6'8355.%.#/.'A.67..#'
9%0$24'"#8'6-"6'34'0@"&;'
C.%-"24'6-.'3#6.%=.#630#'
80.4#D6'2%08$/.'6-.'%.4$:64'
&0$'-02.8'"#8'#07'&0$'-"=.'
.=38.#/.'6-"6'4$220%64'6%&3#9'
"'#.7'1.6-08;''

'

A R

January Brief

E43#9' '"#":&4.4'/"#'-.:2'3#/%."4.'/0#538.#/.'3#'&0$%'
53#83#94;'?012"%"63=.'8"6"'"#":&434'"::074'&0$'60'%.=3.7'

J6'6-.'A.93##3#9'05'6-.'&."%G'0#.'9%0$2'05'46$8.#64'2"%63/32"6.8'3#'"'
K L'"#8'"#06-.%'4.6'05'46$8.#64'2"%63/32"6.8'3#'"'0#.M0#M
0#.'K L'736-'"'2..%;'

,-34'1.6-08'"::074'6-.'423%36'/0"/-.4'60'A.66.%'$#8.%46"#8'-07'7.::'6-.3%'
1.6-084'"%.'70%@3#9;'

'

''NO%'6-34'.0"12:.G'