

APPROVED BY COMMITTEE – DECEMBER 4, 2014

**OLD DOMINION UNIVERSITY
BOARD OF VISITORS**

**ADMINISTRATION AND FINANCE COMMITTEE
September 18, 2014**

MINUTES

The Administration and Finance Committee met on Thursday, September 18, 2014, at 10:30 a.m. in the Board of Visitors Conference Room in the Webb University Center on the Norfolk Campus. Present from the Board were:

Robert M. Tata, Chair
Ronald C. Ripley, Vice Chair
Fred J. Whyte (*ex-officio*)
Alton J. Harris
Ross A. Mugler
William D. Sessoms, Jr.
Judith O. Swystun
John Lombard (*Faculty Representative*)
Rodin Ndandula (*Student Representative*)

Absent were: John F. Biagas
Barry Kornblau

Also present were:

David Harnage	Rich LeMoal
Bruce Aird	Rick Massey
Leigh Comsudis	Donna Meeks
Jane Dane	Sue Mitchell
Dale Feltes	Earl Nance
Velvet Grant	Ellen Neufeldt
Dillard George	September Sanderlin
Scott Harrison	Don Stansberry
Todd Johnson	Deb Swiecinski
Michael Joseph	Rusty Waterfield

The meeting was called to order at 10:35 AM, with the Chair welcoming new members to the Administration and Finance Committee.

The Chair then called on Chief Operating Officer David Harnage to provide a brief overview of the responsibility of this Committee for the benefit of the new members. COO Harnage noted that this Committee is set up under the By-Laws for governance in the administrative functions of the institution. He provided several items of interest and also noted, in addition to other responsibilities, the Board structure is set up to deal with the following Committees:

- Academic
- Student Affairs
- Fund Raising and Endowment
- Administrative Functions
- Audit

I. ACTION ITEMS

- A. **Approval of Minutes** – Mr. Mugler moved to approve the June 12, 2014 minutes as written and Ms. Swystun seconded the motion. The minutes were unanimously approved by all members present and voting. (*Harris, Mugler, Ripler, Sessoms, Swystun*)

- A. **Debt Management Annual Report** – COO Harnage informed the Committee that the Board of Visitors has an official policy on managing the debt of the University, the policy guidelines allow this ratio to exceed 7% in instances involving debt from revenue

the Bookstore and Safety Initiatives. COO Harnage noted that there are now a total of 1,500 cameras on campus as part of the new safety initiatives.

The Chair asked if the increased cameras have helped deter crime on campus. COO Harnage responded that the new signage about the cameras has been beneficial already throughout the campus. He added that the camera images are stored for 30 days and that all cameras on campus are active.

COO Harnage then noted that additional strategic improvements for making the campus work even better will be brought to the Committee in the future.

III. STANDING REPORTS

- A. **Capital Outlay Projects Status Report** – Mr. Dale Feltes, Director of Design and Construction, presented information on the University's projects.

The meeting was adjourned at 11:30 AM.